



MOUNT MARTY
UNIVERSITY

HEALTH INSURANCE OPPORTUNITIES FOR STUDENTS

These definitions will be a good start to understanding how health insurance in the US works.
For more information visit: www.healthcare.gov

DEDUCTIBLE: The amount you pay for covered health care services before your insurance plan starts to pay

MAXIMUM BENEFIT: a limit on a covered service or supply

**beware many companies will have a very low maximum benefit for athletic injuries. Read the policy and know what is covered. As a guideline, you should have at least \$10,000 dollars in maximum coverage for athletic injuries.*

PREMIUM(S): The amount you pay for your health insurance every month

COINSURANCE: The percentage of costs of a covered health care service you pay (20%, for example) after you have paid your deductible.

AKA after you pay the deductible you will pay only a percent of your medical bills. For example, with an 80/20 coinsurance, you will pay 20% of your bill and your insurance will pay 80%. With a 50/50 you and your insurance company will split the cost of the bills evenly.

A higher deductible and lower maximum benefit will decrease your premium up front, but if you are injured or become ill, you will have higher medical bills on the back end. A higher premium up front will increase your maximum benefit and a lower your deductible. Meaning that if an injury occurs you will have lower medical bills on the back end. You will have to weigh your risk and decide the best choice is for you.

Mount Marty University is able to provide students with access to third-party insurance options through iNext Insurance and IXSolutions.

LEARN ABOUT INEXT INSURANCE HERE

SEE YOUR COVERAGE OPTIONS THROUGH IXS SOLUTIONS HERE